

FY15 Financial Statements
Department of Technology Services
As of January 12, 2015

BALANCE SHEET

ASSETS	Q1	Q2
Cash & Cash Equivalents	\$ -	\$ -
Accounts Receivables	\$ 1,733,231	\$ 1,417,783
Due from Other Funds Control	\$ -	\$ -
Inventory	\$ 131,004	\$ 73,769
Prepaid Expenses	\$ 4,299,700	\$ 4,345,494
TOTAL CURRENT ASSETS	\$ 6,163,935	\$ 5,837,046
Property, Building and Equipment	\$ 10,362,741	\$ 9,381,713
TOTAL CAPITAL ASSETS	\$ 10,362,741	\$ 9,381,713
TOTAL ASSETS	\$ 16,526,675	\$ 15,218,759
LIABILITIES & FUND BALANCE		
Accrued Expenditures	\$ -	\$ -
Accounts Payable	\$ (14,660)	\$ 1,049,786
Deferred Revenue	\$ -	\$ -
Inter Fund Loan	\$ (3,436,655)	\$ (2,678,540)
TOTAL LIABILITIES	\$ (3,451,315)	\$ (1,628,753)
Net Capital	\$ (330,491)	\$ (861,625)
Fund Closing	\$ -	\$ -
Contributed Capital	\$ (4,769,663)	\$ (4,769,663)
Retained Earnings	\$ (7,975,206)	\$ (7,958,717)
TOTAL FUND EQUITY / NET ASSETS	\$ (13,075,361)	\$ (13,590,005)
TOTAL LIABILITIES & FUND EQUITY / NET ASSETS	\$ (16,526,675)	\$ (15,218,759)

INCOME STATEMENT (Year-to-Date)

REVENUES	Q1	Q2
Charges For Goods and Services	\$ 28,558,447	\$ 30,284,061
Transfer	\$ -	\$ -
Sale of Fixed Assets	\$ -	\$ -
TOTAL REVENUES	\$ 28,558,447	\$ 30,284,061
EXPENSES	0	0
AA Personal Services	\$ 15,903,586	\$ 17,994,999
BB Travel / In-State	\$ 7,319	\$ 10,977
CC Travel / Out-of-State	\$ 11,817	\$ 24,626
DD Current Expense	\$ 5,121,033	\$ 5,244,807
EE Technology Expenses	\$ 4,262,197	\$ 4,331,295
FF Data Processing Capital Expenditures	\$ 372,380	\$ 1,261,086
GG Depreciation Expense	\$ 1,454,369	\$ 1,457,760
HH Other Expense	\$ (25,000)	\$ (25,000)
TOTAL EXPENSES	\$ 27,107,702	\$ 30,300,550
NET INCOME	\$ 1,450,746	\$ (16,489)

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CASH FLOW STATEMENT

	Q1	Q2
BEGINNING CASH BALANCE	\$ (10,625,494)	\$ (3,436,655)
Total Sales Revenue	\$ 28,558,447	\$ 30,284,061
Receivables Decrease (Increase)	\$ (1,555,301)	\$ 315,448
Unearned Revenue Decrease (Increase)	\$ -	\$ -
Due From Decrease (Increase)	\$ 13,374,874	\$ -
TOTAL SOURCES OF CASH	\$ 40,378,020	\$ 30,599,508
Total Operating Expenses	\$ 27,107,702	\$ 30,300,550
Total Bond Interest Expense	\$ -	\$ -
Vouchers Payable	\$ 5,542,547	\$ (52,392)
Notes and Claims Payable Decrease	\$ -	\$ -
Accrued Payroll, Interest and Other Liabilities Decrease	\$ 4,362,610	\$ 1,116,828
Due To Decrease	\$ 301,487	\$ -
Prepaid Expense Decrease	\$ (778,899)	\$ 45,794
Inventory Decrease	\$ (193,580)	\$ (57,235)
Net Accrued Exp, Overpayment Cust.	\$ (11,710)	\$ 11
Total Depreciation Expense	\$ (1,454,369)	\$ (1,457,760)
USE OF CASH FOR OPERATIONS	\$ 34,875,788	\$ 29,895,796
	\$ -	\$ -
Total Fixed Asset Additions/Deletions	\$ (15,424,390)	\$ 299,408
Non Cash Additions	\$ (314,758)	\$ (531,134)
Non Cash Deletions	\$ -	\$ -
Accumulated Depreciation for Deletions	\$ 14,052,541	\$ 177,324
Total Gain (Loss) on Sale of Capital Assets	\$ (1,686,607)	\$ (54,402)
	\$ -	\$ -
TOTAL USES OF CASH	\$ (33,189,181)	\$ (29,841,393)
ENDING CASH BALANCE	\$ (3,436,655)	\$ (2,678,540)

RETAINED EARNINGS STATEMENT

	Q1	Q2
BEGINNING BALANCE	\$ 6,524,460	\$ 7,975,206
Revenues	\$ 28,558,447	\$ 30,284,061
Expenses	\$ 27,107,702	\$ 30,300,550
ENDING BALANCE	\$ 7,975,206	\$ 7,958,717